



AGÊNCIA DE INVESTIMENTO PRIVADO
E PROMOÇÃO DAS EXPORTAÇÕES

BUSINESS OPPORTUNITIES IN ANGOLA

SUMMARY

I. Agency for Private Investment and Promotion of Exports – AIPEX

Mission and Assignment

II. Why Invest in Angola?

Investment Opportunities

III. Legislation

Angola Investment Law

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AGENCY FOR PRIVATE INVESTMENT AND PROMOTION OF EXPORTS - AIPEX

Mission

Implement the Government's Policies for the realization of National and Foreign Private Investment and Promotion of Angola's Exports



Assignments



Promote and Attract Private Investment



Promotion of Exports and Internationalization of Angolan Companies



Evaluate Private Investment Proposals, Legal Process (One-Stop Service)



Institutional Cooperation

Why Invest In Angola?

High
potential of
internal market
**28.8 Million
Inhabitants**

Diversity and
abundance of
natural resources
**35M Hectares of
Arable Land**

Important
location as gateway
to Southern Africa
**300 Million
Consumers in
SADC**

Socioeconomic
stability with
young and
cohesive
population
**Available Task
Force**

Angola
is determined to
attract investment
and improve the
business
environment
New PIL 10/18

INVESTMENT OPPORTUNITIES

Priority Clusters



Agro-Industry



Ocean



Animal Products



Mining Activities that support Construction



Precious stones and metals



Tourism



Forestry



Clothing

Structural Sectors



Education



Healthcare



Energy and Water

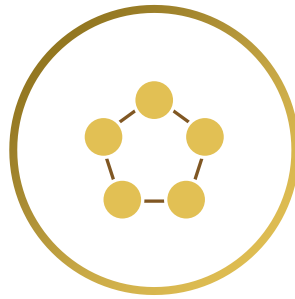


Construction of Infrastructures

NEW LEGAL PARADIGM – Law 10/18, 26th of June 2018



Investment
Amount



Priority
Sectors



Development
Zones



Investment
Regimes



Investor's
Rights



Jurisdictional
Guarantees

INVESTMENT AMOUNT

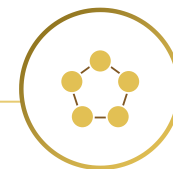


No Minimum Amount in Private Investment in Angola



No obligation to engage in partnerships with Angolan associates

PRIORITY ACTIVITY SECTORS



Agriculture, Food and Agro-industry;

Education, Technical and Vocational Training,
Higher Education, Scientific Research/Innovation;

Specialized Health Units and Services;

Textile, Clothing and Footwear;

Hospitality, Tourism and Leisure;

Production and distribution of electricity;

Information Technology & Telecommunications

Construction & Public Works,

Airport and Railway Infrastructures;

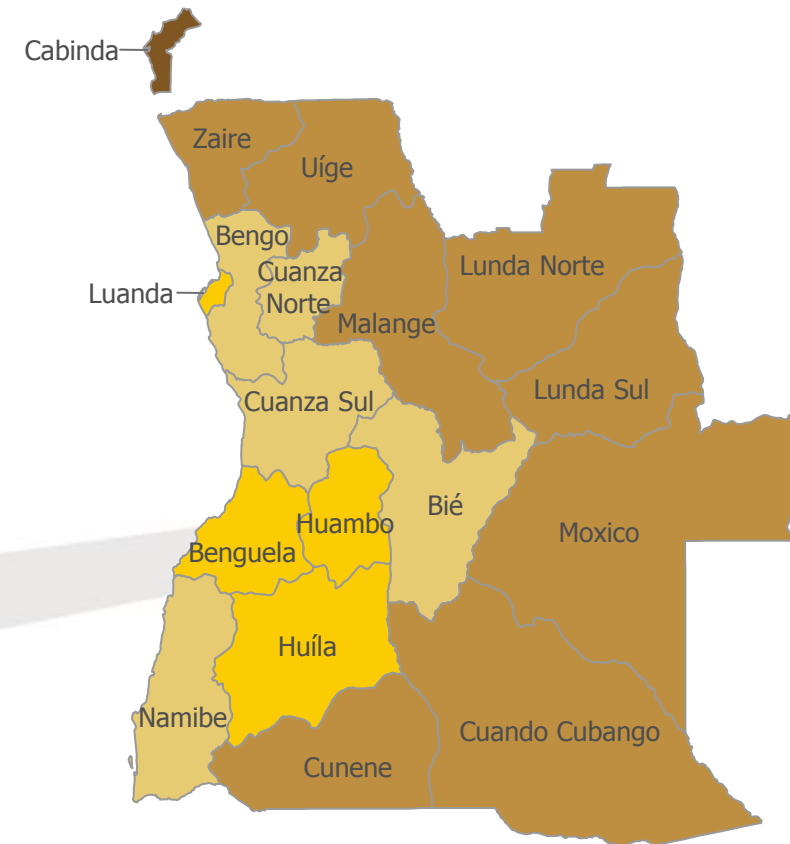
Basic Sanitation, Collection and Treatment of Solid
Waste.

Reforestation, industrial transformation of forest
resources and forestry;

DEVELOPMENT AREAS



- **Zone A:** Province of Luanda and the municipalities that shelter the provinces of Benguela, Huíla and the municipality of Lobito;
- **Zone B:** Provinces of Bié, Bengo, Cuanza-Norte, Cuanza-Sul, Huambo, Namibe and other municipalities in the provinces of Benguela and Huíla
- **Zone C:** Provinces of Cuando-Cubango, Cunene, Lunda-Norte, Lunda-Sul, Malange, Moxico, Uige and Zaire
- **Zone D:** Province of Cabinda.



INVESTMENT REGIMES 1 (2)



PRE-DECLARATION REGIME

- Submission of the investment proposal to AIPEX with the purpose of obtaining tax benefits for projects automatically inserted in the non-priority sectors;
- Companies must be previously registered, it does not require the presentation of the CRIP for the act of constitution of the company;

Timeline	*2 years
Type of Taxes	Percent Reduction
Industrial	20%
Stamp	50%
Application of Capital	25%

INVESTMENT REGIMES 2 (2)



SPECIAL REGIME

- Present the investment proposal to AIPEX to register projects inserted in priority sectors;
- Incentives are granted automatically, benefits depending on the Development Zone where the project is going to be implemented;

ZONES	Zone A	Zone B	Zone C	Zone D	Other Benefits Areas B, C and D
Timeline	* 2 Years	* 4 Years	* 8 Years	* 8 Years	
Taxes	Percent Reduction				Reduction by 50% for a 4 year period of Depreciation and Reintegration rates.
Industrial	20%	60%	80%	40%	
Application of Capital	25%	60%	80%	40%	
Property Tax	N/A	50%	75%	37.5%	
Tax Sisa	50%	75%	85%	42.5%	



TRANSFER ABROAD

Amounts corresponding to **dividends**

Amounts corresponding to the **product of liquidation of its enterprises**

Amounts corresponding to **compensations** payable to them

Amounts corresponding to **royalties** or other income from the renumbering of direct investments, associated with **the transfer of technology**

JURISDICTIONAL GUARANTEES



Access to Angolan Courts - Equal Rights for all Investors

Appeal to arbitration as an out-of-court dispute resolution related to available Property Rights

Use of alternative means of dispute resolution in relation to Private Investment; Negotiation, Conciliation And Mediation

ANGOLA'S EXPORT INDUSTRY 1 (2)

MAJOR TRADE PARTNERS



China



India



USA



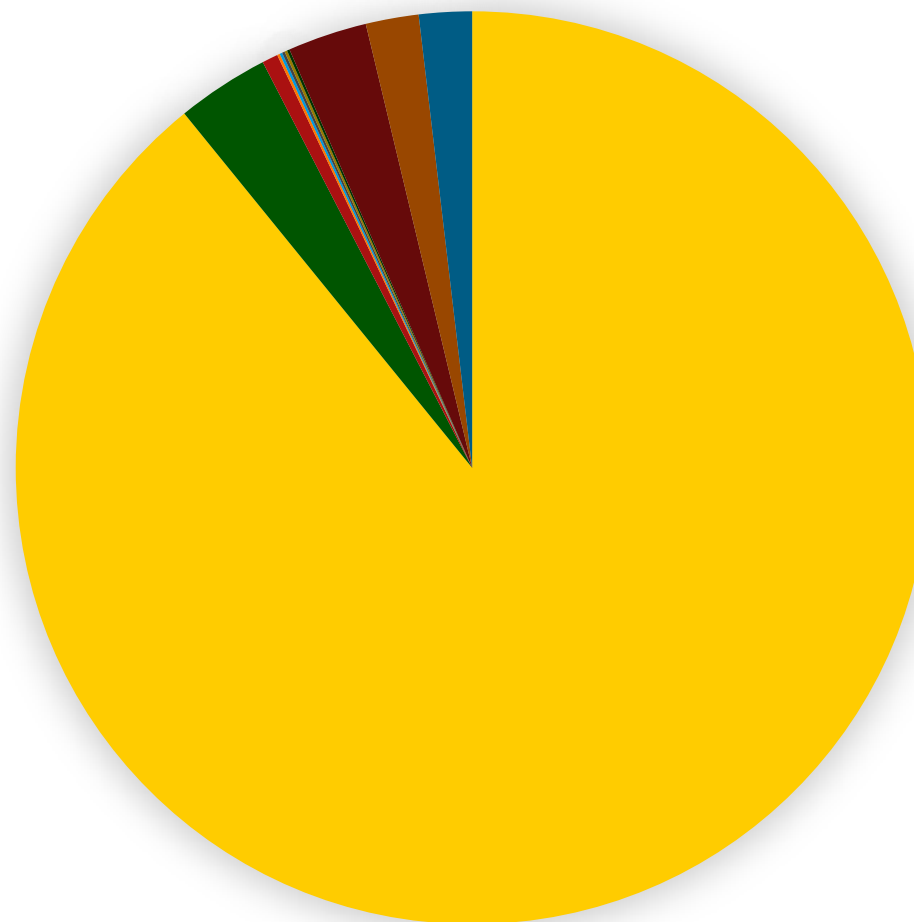
Spain



France



South Africa



- Mineral fuels including oil (95.20%)
- Precious metals including diamonds (3.5%)
- Excavation and heating machines (0.6%)
- Salt, sulfur, stone, cement: (0.1%)
- Wood (0.10%)
- Coffee (0.1%)
- Fish and Crustaceans (0,1%)
- Aluminum (0.1%)
- Residues of food industry, animal fodder (3%)
- Optical, technical and medical devices (2%)
- Articles made of steel or iron (2%)

* Trade Map

ANGOLA'S EXPORT INDUSTRY 2 (2)

SECTOR	PRODUCTS	POTENTIAL EXPORT MARKET
AGRICULTURE & FORESTRY	Horticultural (Sweet Potato, Onion, Watermelon, Lettuce)	DRC, Namibia, Congo, Poland
	Coffee	Egypt, Argentina, Malaysia, Germany
	Honey	DRC, Congo, Panama & USA
	Banana	EUA, DRC, EDC
	Wood	USA, Mozambique, India, China, Vietnam, Turkey, Hong Kong, Cuba, EU, Ethiopia, Japan, South Korea and Namibia
	Organic Fertilizer (Bat Guano)	South Africa, Congo, DRC
GEOLOGY & MINING	Ornamental Rocks	EU & Asia
	Iron Ore	China, India, South Korea, EU
INDUSTRY	Beverages	Guinea-Bissau, Equatorial Guinea, DRC, Ivory Coast, Mozambique, EU, Namibia, Singapore, Panama, Malta, Argentina, United Kingdom, China
	Cement	DRC, Congo, São Tome e Príncipe, Cape Verde, Zambia
	Glass	Burkina Faso, Benin, DRC, Congo, Ivory Coast, Madagascar, Guinea-Bissau, Mali, Niger, Senegal, Togo
FISHERY	Fish, Seafood & Shellfish	Malaysia, Portugal, Guinea Conakry, Hong Kong, Namibia, Netherlands, DRC
	Iodized Salt	DRC, Congo
	Fish's Flour	Turkey, Namibia, South Africa
SERVICES	Telecommunications	Brazil, Portugal, South Africa, USA, Senegal and China
	Tourism	Portugal, South Africa, USA, Germany
	Transports	Namibia, DRC, Congo, Zambia



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**“AIPEX, WORKING TOWARDS THE DIVERSIFICATION
OF THE ANGOLAN ECONOMY”**

THANK YOU!

www.aipex.gov.ao